

Please **VOTE YES** for Issaquah Schools by April 26th!



What is a School Bond?

The State of Washington does not fund the regular building or maintenance of public schools. Instead, local voters must approve school bonds for this purpose. Similar to a mortgage, bonds may be paid for over 20 years, helping to keep annual costs lower for taxpayers. Issaquah School District's current bonds are, on average, paid off in nine years. This shorter duration saves taxpayers money.

What is in this Bond?

Issaquah schools have grown by more than 2,000 students in the last 4 years. We expect up to 2,000 more in the next 5 years.

- The Issaquah School District Bond includes the construction of 4 new schools. This continued enrollment growth requires the addition of 2 new elementary schools, a 6th middle school and a 4th comprehensive high school.
- The state is adding new mandates to our schools. In order to accommodate growing student populations and provide for full day Kindergarten, 6 schools will be expanded by 4 to 8 classrooms each: Discovery, Endeavour, Sunset, Cougar Ridge, Maple Hills and Clark Elementary.
- The district must acquire property needed for the new schools in the 2016 Bond.
- Pine Lake Middle School is the oldest school in the district, originally built in 1974. PLMS will be completely reconstructed *on site*, which will provide updated and energy efficient operations.

Did you know?

- Issaquah School District is one of the most fiscally responsible school districts in the country, so you know these Bond dollars will be managed effectively.
- The Issaquah School District is one of only two districts in the state with a Moody's Aaa bond rating and the S&P AA+ rating.
- Only 0.45% of school districts nationwide have this distinction! This allows the district to borrow funds at a lower interest rate and therefore save taxpayers money.

What about your tax rate?

The bond does not raise your tax rate. In relation to current property taxes, residents can expect to see no increase in the tax rate if approved. The tax rate will remain at or below the current \$4.14 per \$1000 of assessed property value.

Would you like to learn more about the **April 26th** Bond election?

Visit the district website for facts & information:
www.issaquah.wednet.edu/2016-school-bond-feasibility

Ballots arrive in your mail in early April, please **VOTE YES before Spring Break!**

What is VIS?

Volunteers for Issaquah School (VIS) was formed in 1977 by community members as a Non-Profit 501c4 organization that works to promote passage of Issaquah School District (ISD) bond and levy ballot measures. We are run entirely by community volunteers. **For more information, please go to our website at www.visvote.org.**

Issaquah School District provides high quality education and resources for our students with our bond and levy dollars. **Thank you** for continuously **voting YES** to support our schools. Your **YES** votes on school bonds & levies shows that maintaining a high quality education is a priority in our community!

